

NSX Announcement

www.actcelerategroup.com



ACTCELERATE
INTERNATIONAL
GROUP LIMITED
ACT TO ACCELERATE

Listed on the National Stock Exchange (NSX:ACT)

28 February 2020

NTA Backing

Actcelerate International Group Ltd (**AIG** or the **Company**) (NSX:ACT) is pleased to announce its unaudited Net Tangible Asset (**NTA**) backing per share as at 31 January 2020 is **\$0.012**, which is down slightly from the previous month (31 December, \$0.0244).

The substantial decrease in the Company's NTA is due to the previously flagged (refer announcement 23 December 2019) impairment of AIG's carrying value in Eyeport Sdn Bhd (**Eyeport**). As part of the Company's full year Audit, the Board has taken the prudent measure to fully impair the value of the Company's 30% equity interest in Eyeport, as well as the value of the RM750,000 in Redeemable Convertible Preference Shares (**RCPS**). Prior to the impairment the Company's 30% equity interest in Eyeport was valued at A\$762,536, being the initial investment amount less the Company's share of Eyeport's losses since acquisition.

The Company is continuing negotiations with Eyeport in term of RCPS repayment and closely monitoring their operational performance. The Company will update the market if there is any changes to the value of the investments in Eyeport

Investment exposure and summary as at 31 January 2020*

Country	Investments	Percentage	Opportunities reviewed (January)
Malaysia	2	67%	-
Australia	-	-	-
Other	1	33%	-
Total	3	100%	Nil

Authorised for release on behalf of the Board

Daniel Smith

Company Secretary