



26 March 2019

NSX Announcement

Rollover of Funding agreement with Eyeport Sdn Bhd

On 24 September 2018, Actcelerate International Group Ltd (AIG or the Company) (NSX:ACT) entered into a funding arrangement with Eyeport Sdn Bhd (Eyeport). The funding, totalling RM750,000, was made by way of redeemable convertible preference shares (RCPS). The initial investment tenure was set at 6 with an option to extend.

The Company is pleased to announce that it will be extending the investment in Eyeport for an additional 6 months (initially due for redemption on 25 March 2019).

The funding has provided Eyeport with capital to expand their operations through rolling out an additional 20 digital kiosk machines in targeted locations across Malaysia. Over the last 6 months, Eyeport has increased their operations from 24 machines across Malaysia to currently 50 machines, of which 30 are located in KLIA 1 and KLIA 2 - Malaysia's busiest international airport.

In addition, through the Company's investment, Eyeport has introduced additional features for their digital kiosk machines, including:

- 1) cashless payment solutions (debit/credit cards and QR codes);
- 2) cabinet functionality where customers are able to view the products they wish to purchase and collect through a flip open function, making the experience quick and seamless;
- 3) Promotional code feature where customers are able to get discounts (if qualified), similar to an e-commerce experience; and
- 4) Additional capability to capture user data (e-mail) through e-receipt function

Eyeport is currently looking to accelerate growth through targeting a minimum 100 kiosks by the end of the year (a 100% growth for the next 9 months). Out of the further 50 machines planned for deployment, 40 are slated to be deployed in major airports, with the other 10 in hospitals throughout Malaysia.

The terms for the extension of the RCPS investment are as follows:

Amount: RM750,000
Interest: 10% p.a.
Term: an extension of 6 months with an option to further extend
Maturity: 25 September, 2019
Conversion: At election of AIG at an agreed valuation



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Commenting on the continued support for Eyeport, Managing Director Cheong Chen Khan stated:

“I am delighted with the progress of Eyeport, led by Jasvinder Singh, over the past 6 months and their growth strategy for 2019 and beyond. They have exceeded their deployment targets for 2018, and together with their new range of kiosks with enhanced functionality, they are targeting an aggressive expansion plan in 2019.

Eyeport has successfully implemented another brand, Hungry Bear, into their product offering, which is an automated machine dispensing food and beverages, catering for the mass consumer market in strategic locations. We are confident that Eyeport will continue to grow their business and revenues, and AIG will continue to support them on their execution.”