



# Actcelerate International Group Ltd

Company Number 295464, ARBN Number 621 882 424  
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Cayman Islands.

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26 March 2020

NSX Announcement

## Changes to Business Operations and Ongoing Disclosure Regime

Actcelerate International Group Ltd (**AIG** or the **Company**) (NSX:ACT) provides an update to Shareholders regarding its business operations and ongoing disclosure regime. Since listing on NSX in July 2018, the Company has provided a monthly net tangible asset (“NTA”) backing per share. In addition to the NTA reporting, the Company also provided information on the amount of potential investment opportunities (“Opportunities”) reviewed by the Company, from Australia, Malaysia or other countries (“Additional Disclosure”).

Since investing in Ideaqu Pte Ltd and WOBB Sdn Bhd in mid-2019, the management of AIG has been working closely with the respective management teams of these investee companies and that of Eyeport Sdn Bhd. This focus on nurturing investee companies - which is consistent with the Company’s stated business objectives in its Prospectus - and the need to preserve capital for growth initiatives, has led to a reduction in the identification and due diligence of new Opportunities.

In conjunction with this review of business operations and operation focus, the Company will be no longer providing the Additional Disclosure in its monthly NTA reporting for the foreseeable future. Instead, the Company will be devoting its resources to carrying out its business and working with the management of each investee company to grow the business of the investee companies, which will in turn increase the Company’s shareholders value.

The Company will continue to provide updates on its current and potential future investments as necessary and consistent with NSX Listing Rules Chapter 6 and periodic disclosure obligations.

Authorised for release on behalf of the Board

Daniel Smith

Company Secretary